

METROPOLITAN ENFORCEMENT TEAM
AUDITED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2004

Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended.

Local Government Type <input type="checkbox"/> City <input type="checkbox"/> Township <input type="checkbox"/> Village <input checked="" type="checkbox"/> Other		Local Government Name Metropolitan Enforcement Team	County Kent
Audit Date 6/30/04	Opinion Date 10/6/04	Date Accountant Report Submitted to State: 12/28/04	

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended) by the Michigan Department of Treasury.

We affirm that:

1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.

We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, or in the report of comments and recommendations

You must check the applicable box for each item below.

- | | |
|---|---|
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements. |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980). |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended). |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act. |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]). |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit. |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year). |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241). |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95). |

We have enclosed the following:

	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.			✓
Reports on individual federal financial assistance programs (program audits).			✓
Single Audit Reports (ASLGU).			✓

Certified Public Accountant (Firm Name)

Anderson & Decker, P.C.

Street Address

P.O. Box 746

City

Roscommon

State

MI

ZIP

48653

Accountant Signature

Date

12/28/04

METROPOLITAN ENFORCEMENT TEAM

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Anderson & Decker, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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(989) 275-8831

INDEPENDENT AUDITORS' REPORT

October 6, 2004

Executive Board of M.E.T.
One Monroe Center NW
Grand Rapids, Michigan 49503

We have audited the accompanying financial statements of the Metropolitan Enforcement Team as of and for the year ended June 30, 2004. These financial statements are the responsibility of the M.E.T.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of M.E.T. as of June 30, 2004, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note B, the M.E.T. has implemented a new financial reporting model as required by the provisions of GASB Statement No.34, Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments, as of June 30, 2004.

The management's discussion and analysis are not a required part of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the M.E.T. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the component unit financial statements taken as a whole.


ANDERSON & DECKER, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

METROPOLITAN ENFORCEMENT TEAM
MANAGEMENT'S DISCUSSION & ANALYSIS
JUNE 30, 2004

Using this Annual Report

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities provide information about the activities of the Team as a whole. The supplemental financial statements tell how these services were accomplished and compared to the budget.

Reporting the Team as a Whole

The Metropolitan Enforcement Team (MET) currently has \$766,286 in financial assets. Over the past three years the amount of money being spent, amount of money seized / forfeited and the amount of money MET places in the adjudicated account has been relatively consistent. The average over the past three years is as follows:

Amount seized / forfeited -	\$371,150
Amount spent on operational needs -	\$176,400
Amount placed in the adjudicated account -	\$194,740

The amount seized / forfeited in the last three years is about 50% higher than the previous years due to several large federal forfeitures. This has been due to the great cooperative efforts between MET and the Federal Agencies in the metro Grand Rapids area.

Economic Factors and Next Year's Budget

The role of the MET Conspiracy Team has changed from that of narcotic conspiracy cases to Criminal Interdiction. It is for that reason it would be difficult to predict the financial future of MET. Since the inception of the Criminal Interdiction Team in May of 2004 they have seized approximately \$152,000 in cash and several vehicles. We are working towards developing a second team on the Criminal Interdiction Team, which would add to their success.

MET is two Lieutenants short of being a full staff. If MET stays at its current staffing levels and continues with one crew on the Criminal interdiction Team it is my opinion that we will stay the financial course we have been on over the past three years. I do feel that the amount of narcotics and marijuana that is being seized should go up significantly. Based on the success of the Criminal Interdiction Team working with one crew, I feel the amount of drugs and money that is being seized by that team would be greatly increased with one additional crew.

Contacting the Team's Management

This financial report is intended to provide our citizens with a general overview of the Team's finances and to show the Team's accountability for the money it receives. If you have questions about this report or need additional information, we welcome you to contact the Team's office.

D/F/Lt. Chris McIntire
Metropolitan Enforcement Team Section Commander

METROPOLITAN ENFORCEMENT TEAM
STATEMENT OF NET ASSETS
JUNE 30, 2004

ASSETS

Cash and equivalents	\$ 714,265
Capital Assets - Net	<u>42,146</u>
Total Assets	<u>756,411</u>

LIABILITIES

Liabilities	
Accounts payable	<u>655</u>
Total Liabilities	<u>655</u>

NET ASSETS

Investment in Capital	
Assets	42,146
Unrestricted	<u>713,610</u>
Net Assets	<u>\$ 755,756</u>

The accompanying notes are an integral part of these statements

METROPOLITAN ENFORCEMENT TEAM
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2004

Program Expenses	\$ 71,622
Wages and fringes	6,423
Contract services	34,811
Investigative expenditures	2,629
Office supplies	14,163
Communications	725
Repairs & maintenance	2,350
Professional services	749
Miscellaneous	5,167
Supplies	3,205
Vehicles	16,125
Training	4,114
Depreciation Expense	
	<u>192,083</u>
Total Program Expenses	
General Revenues	332,001
Forfeitures and restitution	51
MSP reimbursement	10,165
Interest	2,600
Other	
	<u>344,817</u>
Total General Revenues	
Change in Net Assets	152,734
Net Assets	
Beginning of year	<u>569,962</u>
End of year	<u>\$ 722,696</u>

The accompanying notes are an integral part of these statements.

METROPOLITAN ENGAGEMENT TEAM
BALANCE SHEET
JUNE 30, 2004

ASSETS

Cash demand and investments \$ 714,265

Total Assets \$ 714,265

LIABILITIES AND FUND EQUITY

Liabilities
Accounts payable 655

Total Liabilities 655

Fund Equity

Fund balance 713,610

Total Fund Equity 713,610

Total Liabilities and Fund Equity \$ 714,265

The accompanying notes are an integral part of these statements

METROPOLITAN ENFORCEMENT TEAM
RECONCILIATION OF THE BALANCE SHEET FUND BALANCE TO
THE STATEMENT OF NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2004

Total governmental fund balance \$ 713,610

Amounts reported for governmental activities in
the statement of net assets are different because:

Capital assets used in governmental activities
are not financial resources and therefore are
not reported in the funds. 42,146

Net assets of governmental activities \$ 755,756

The accompanying notes are an integral part of these statements

METROPOLITAN ENFORCEMENT TEAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
JUNE 30, 2004

REVENUES

Forfeitures and restitution	\$ 332,001
MSP reimbursement	51
Interest	10,165
Other	<u>2,600</u>
Total Revenues	<u>344,817</u>

EXPENSES

Wages and fringes	71,622
Contract services	36,423
Investigative expenditures	34,811
Office supplies	2,629
Communications	14,163
Repairs & maintenance	725
Professional services	2,350
Miscellaneous	749
Supplies	5,167
Vehicles	3,205
Training	16,125
Capital outlay	<u>13,200</u>
Total Expenses	<u>201,169</u>

EXCESS OF REVENUE OVER
(UNDER) EXPENSES

143,648

FUND BALANCE, July 1

569,962

FUND BALANCE, June 30

\$ 713,610

The accompanying notes are an integral part of these statements.

METROPOLITAN ENFORCEMENT TEAM
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2004

Net Change in fund balance-total governmental funds \$ 143,648

Amounts reported for governmental activities
in the statement are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. Equipment retirement is recorded as an expenditure credit in governmental funds, but not recorded as an expense in the statement of activities.

9,086

Change in net assets of governmental activities.

\$ 152,734

See accompanying notes to the basic financial statements.

METROPOLITAN ENFORCEMENT TEAM
STATEMENT OF FIDUCIARY FUND NET ASSETS
NON-ADJUDICATED FIDUCIARY FUND
JUNE 30, 2004

<u>ASSETS</u>	
Cash	\$ 138,702
Total Assets	<u>138,702</u>
<u>LIABILITIES</u>	
Seized assets pending judgement	<u>138,702</u>
Total Liabilities	<u>138,702</u>
<u>NET ASSETS</u>	
Net Assets Held in Trust for Other Governments	<u>\$ -0-</u>

See accompanying notes to the basic financial statements.

METROPOLITAN ENFORCEMENT TEAM
STATEMENT OF CHANGES IN FIDUCIARY FUND NET ASSETS
NON-ADJUDICATED FIDUCIARY FUND
JUNE 30, 2004

ADDITIONS	
Seizures	\$ 73,718
Bond forfeitures	<u>11,460</u>
Total Additions	<u>85,178</u>
DEDUCTIONS	
Payments to M.E.T.	6,403
Payments pending judgement	<u>78,775</u>
Total Deductions	<u>-0-</u>
Change in Net Assets	<u>-0-</u>
Net Assets Held in Trust for Other Governments - April 1	<u>-0-</u>
Net Assets Held in Trust for Other Governments - March 31	<u>\$ -0-</u>

See accompanying notes to the basic financial statements.

METROPOLITAN ENFORCEMENT TEAM
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2004

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Metropolitan Enforcement Team conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the significant policies:

DEFINING THE REPORTING ENTITY

The criteria established for determining the reporting entity include oversight responsibility, scope of public service, and special financing relationships. Only the activities of M.E.T. are included in these financial statements. M.E.T. is operated under an interagency agreement which includes Kent County; the cities of Grand Rapids, Wyoming, Kentwood, and Wyoming; and the Michigan State Police. The purpose of this alliance is to establish a cooperative force combining their investigative services, manpower and/or resources for enforcement of Michigan controlled substances laws and related criminal activity.

IMPLEMENTATION OF NEW ACCOUNTING STANDARDS

Governmental Accounting Standards Board Statement No.34

For the fiscal year ended June 30, 2004 M.E.T implemented GASB Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments* (GASB 34). This statement affects the manner in which M.E.T. records transactions and presents financial information.

State and local governments have traditionally used a financial reporting model substantially different from the one used to prepare private-sector financial reports. GASB 34 establishes new requirements and a new reporting model, much like private-sector financial reports, for the annual financial reports of state and local governments. The new format was developed to make annual reports of state and local governments easier to understand and more useful to users of governmental financial information.

Management's Discussion and Analysis-GASB 34 requires the financial statements be accompanied by a narrative introduction and analytical overview of M.E.T.'s financial activities in the form of management's discussion and analysis (MD&A). This analysis is similar to the analysis provided in the annual reports of private-sector organizations.

METROPOLITAN ENFORCEMENT TEAM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2004

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide Financial Statements-The reporting model includes financial statements prepared using full accrual accounting for all M.E.T.'s activities. This approach includes not just current assets and liabilities, but also capital and other long-term assets as well as long-term liabilities. Accrual accounting also reports all of the revenues and costs of providing services each year, not just those received or paid in the current year or soon thereafter. Government-wide financial statements include the following:

Statement of Net Assets-The statement of net assets is designed to display the financial position of the Primary Government (governmental and business-type activities) and the total of its discretely presented component parts. M.E.T. reports capital assets in the government-wide statement of net assets and reports depreciation expense-the cost of "using up" capital assets-in the statement of activities. The net assets of M.E.T. are broken down into three categories-1) invested in capital assets, net of related debt; 2) restricted; and 3) unrestricted.

Statement of Activities-The statement of activities reports expenses and revenues in a format that focuses on the cost of each of M.E.T.'s functions. The expense of individual functions is compared to the revenue generated directly by the function. Accordingly, M.E.T. has recorded capital assets and certain other long-term assets and liabilities in the statement of net assets and has reported all revenues and the cost of providing services under the accrual basis of accounting in the statement of activities. Implementation of GASB 34 has had a significant impact on M.E.T.'s financial statements for the year ended June 30, 2004.

Governmental Accounting Standards Board Statement No.37

For the fiscal year ended June 30, 2004, M.E.T. implemented GASB Statement No. 37, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments: Omnibus* (GASB 37). This statement amends GASB 34 to either: 1) clarify certain provisions, or 2) modify other provisions that GASB believes may have unintended consequences in some circumstances. Accordingly, considered the effects of this statement when implementing the provisions of GASB 34, as previously described.

DONATED SERVICES

Personnel for the operations of M.E.T. are provided by the law enforcement agencies whose officers are working with M.E.T. No expense or revenue has been recorded for these donated services in the books and records of M.E.T.

METROPOLITAN ENFORCEMENT TEAM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2004

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

BASIS OF PRESENTATION-GOVERNMENT WIDE FINANCIAL STATEMENTS

The government-wide financial statements include the Statement of Net Assets and the Statement of Activities. These statements report financial information on the M.E.T. as a whole, excluding fiduciary activities for non-adjudicated funds.

The Statement of Net assets presents M.E.T.'s assets and liabilities with the difference being reported as either invested in capital assets, net of related debt or restricted net assets.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by general revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

BASIS OF PRESENTATION-FUND FINANCIAL STATEMENTS

Separate financial statements are provided for the operating fund (governmental fund) and the fiduciary fund. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

GENERAL FUND

This fund is used to account for all financial transactions except those required to be accounted for in another fund. The fund includes the general operating expenditures of the local unit. Revenues are derived primarily from forfeitures and restitution, interest on savings accounts and miscellaneous income.

FIDUCIARY FUNDS

These funds are used to account for assets held in trust or as an agent for others. Non-adjudicated activities are recorded in this category. Fiduciary activities are not reported in the government-wide financial statements, in accordance with GASB Statement No.34.

METROPOLITAN ENFORCEMENT TEAM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2004

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASUREMENT FOCUS/BASIS OF ACCOUNTING-GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year of which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

MEASUREMENT FOCUS/BASIS OF ACCOUNTING-FUND FINANCIAL STATEMENTS

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities for the current period. For this purpose, the unit considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

CAPITAL ASSETS AND DEPRECIATION

The M.E.T.'s property, plant, and equipment, with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. Donated assets are stated at fair value on the date donated. The unit generally capitalizes assets with historical cost of normal maintenance more as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follows:

Computers and peripherals	1-3 years
Office furniture	5-20 years
Vehicles	4-7 years
Buildings and improvements	25-40 years
Land improvements	10-20 years
Machinery and equipment	5-10 years

Land and construction in progress are not depreciated.

METROPOLITAN ENFORCEMENT TEAM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2004

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

DEPOSITS AND INVESTMENTS

The M.E.T.'s cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from date of acquisition.

State statutes authorize a governmental unit other than M.E.T. to invest in bonds and other direct and certain indirect obligations of the U.S. Treasury; certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank, savings and loan association, or credit union, which is a member of the Federal Deposit Insurance Corporation, Federal Savings and Loan Insurance Corporation, or National Credit Union Administration, respectively; in commercial paper rated at the time of purchase within the three highest classifications established by not less than two standard rating services and which matures not more than 270 days after the date of purchase. The governmental unit is also authorized to invest in U.S. Government or federal agency obligation repurchase agreements, bankers' acceptances of U.S. banks, and mutual funds composed of investments as outlined above.

NOTE B - CASH AND INVESTMENTS

M.E.T. does not maintain an adjudicated and non-adjudicated checking account, instead, the City of Grand Rapids receives and disburses funds for M.E.T.'s operations. Deposits made by the City with financial institutions consists of interest and non-interest bearing checking accounts and savings accounts. The City maintains a pooled account which is shared by various funds and component units. The amount held by the City on 6/30/04 was \$829,160. The proportionate share of FDIC insurance coverage related to M.E.T.'s cash held by the City has not been determined. In addition, M.E.T. had \$23,807 cash on hand as of June 30, 2004.

NOTE C - EXCESS OF EXPENDITURES OVER APPROPRIATIONS IN BUDGETARY FUNDS

During the year ended June 30, 2004 M.E.T. incurred expenditures in excess of the amounts appropriated in the General Fund as follows:

<u>Fund</u>	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
General Fund:			
Contract services	\$ -0-	\$ 36,423	\$ (36,423)
Repairs and maintenance	-0-	725	(725)
Professional services	-0-	2,350	(2,350)
Miscellaneous	-0-	749	(749)
Training	10,000	16,125	(6,125)
Capital outlay	10,000	13,200	(3,200)

METROPOLITAN ENFORCEMENT TEAM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2004

NOTE D - CAPITAL ASSETS

The following is a summary of changes in the Capital Assets:

	<u>Balance 7/01/03</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/04</u>
Capital Assets Being Depreciated:				
Buildings Improvements	\$ 33,220	\$ -0-	\$ -0-	\$ 33,220
Equipment	13,489	-0-	-0-	13,489
Vehicles	<u>11,000</u>	<u>13,200</u>	<u>6,000</u>	<u>18,200</u>
Total	<u>57,709</u>	<u>13,200</u>	<u>6,000</u>	<u>64,909</u>
Less Accumulated Depreciation:				
Buildings Improvements	4,033	1,506	-0-	5,539
Equipment	12,116	275	-0-	12,391
Vehicles	<u>8,500</u>	<u>2,333</u>	<u>6,000</u>	<u>4,833</u>
Total	<u>24,649</u>	<u>4,114</u>	<u>6,000</u>	<u>22,763</u>
Total Net Capital Assets	<u>\$ 33,060</u>	<u>\$ 9,086</u>	<u>\$ -0-</u>	<u>\$ 42,146</u>

REQUIRED SUPPLEMENTAL INFORMATION

METROPOLITAN ENFORCEMENT TEAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED JUNE 30, 2004

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable Unfavorable</u>
REVENUES				
Forfeitures and restitution	\$ 276,000	\$ 276,000	\$ 332,001	\$ 56,001
MSP reimbursement	-0-	-0-	51	51
Interest	-0-	-0-	10,165	10,165
Other	-0-	-0-	2,600	2,600
Total Revenues	<u>276,000</u>	<u>276,000</u>	<u>344,817</u>	<u>68,817</u>
EXPENSES				
Wages and fringes	170,000	170,000	71,622	98,378
Contract services	-0-	-0-	36,423	(36,423)
Investigative expenditures	50,000	50,000	34,811	15,189
Office supplies	3,000	3,000	2,629	371
Communications	20,000	20,000	14,163	5,837
Repairs & maintenance	-0-	-0-	725	(725)
Professional services	-0-	-0-	2,350	(2,350)
Miscellaneous	-0-	-0-	749	(749)
Supplies	8,000	8,000	5,167	2,833
Vehicles	5,000	5,000	3,205	1,795
Training	10,000	10,000	16,125	(6,125)
Capital outlay	10,000	10,000	13,200	(3,200)
Total Expenses	<u>276,000</u>	<u>276,000</u>	<u>201,169</u>	<u>74,831</u>
EXCESS OF REVENUE OVER (UNDER) EXPENSES	-0-	-0-	143,648	143,648
FUND BALANCE, July 1	<u>569,962</u>	<u>569,962</u>	<u>569,962</u>	<u>-0-</u>
FUND BALANCE, June 30	<u>\$ 569,962</u>	<u>\$ 569,962</u>	<u>\$ 713,610</u>	<u>\$ 143,648</u>

The accompanying notes are an integral part of these statements.